FLEXFACTS
a company of grant benefit solutions

Transit & Parking

Save up to $1,224 on commuting expenses this year!

Participating in a commuter account is like receiving a 30% discount on mass transit and parking expenses.

How does a commuter account work?

A commuter account allows you to set aside pre-tax dollars for mass transit and parking expenses associated with your daily commute to work.

There are two types of commuter accounts:

1. Transit (TRN)
2. Parking (PKG)

You can enroll in one or both commuter accounts. Choose a monthly election amount, up to **$340/month** for mass transit expenses and **$340/month** for parking expenses.

Why should I enroll in a commuter account?

If you take public transportation to work or pay for parking, you'll want to take advantage of the savings these plans offer.

Money contributed to a commuter account is free from federal and most state taxes. On average, participants enjoy a 30% tax savings on their annual contribution, saving up to **$1,224** per year!

Helpful hints...

- Funds will be made available in your commuter account(s), as deductions are taken each payroll.
- You can change or cancel your election amount at any time.
- Save your receipts. You may need itemized invoices to verify card swipes.
- If your employment terminates, your account will be terminated.
- Any unused funds that remain in your account at the end of the year will be carried over into the next plan year.

Spending your funds

Swipe your Flex Facts debit card to pay for commuting expenses such as the bus, ferry, or metro, or to pay parking vendors.

Eligible Expenses

- **Bus, ferry, train, subway tickets and passes**
- **Parking at/near your place of work. This also includes parking at the location from which you take mass transit to get to work**

Ineligible Expenses

- **Tolls**
- **Taxis**
- **Gas or fuel**
- **Mileage**
- **Non-shared Uber or Lyft rides**

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